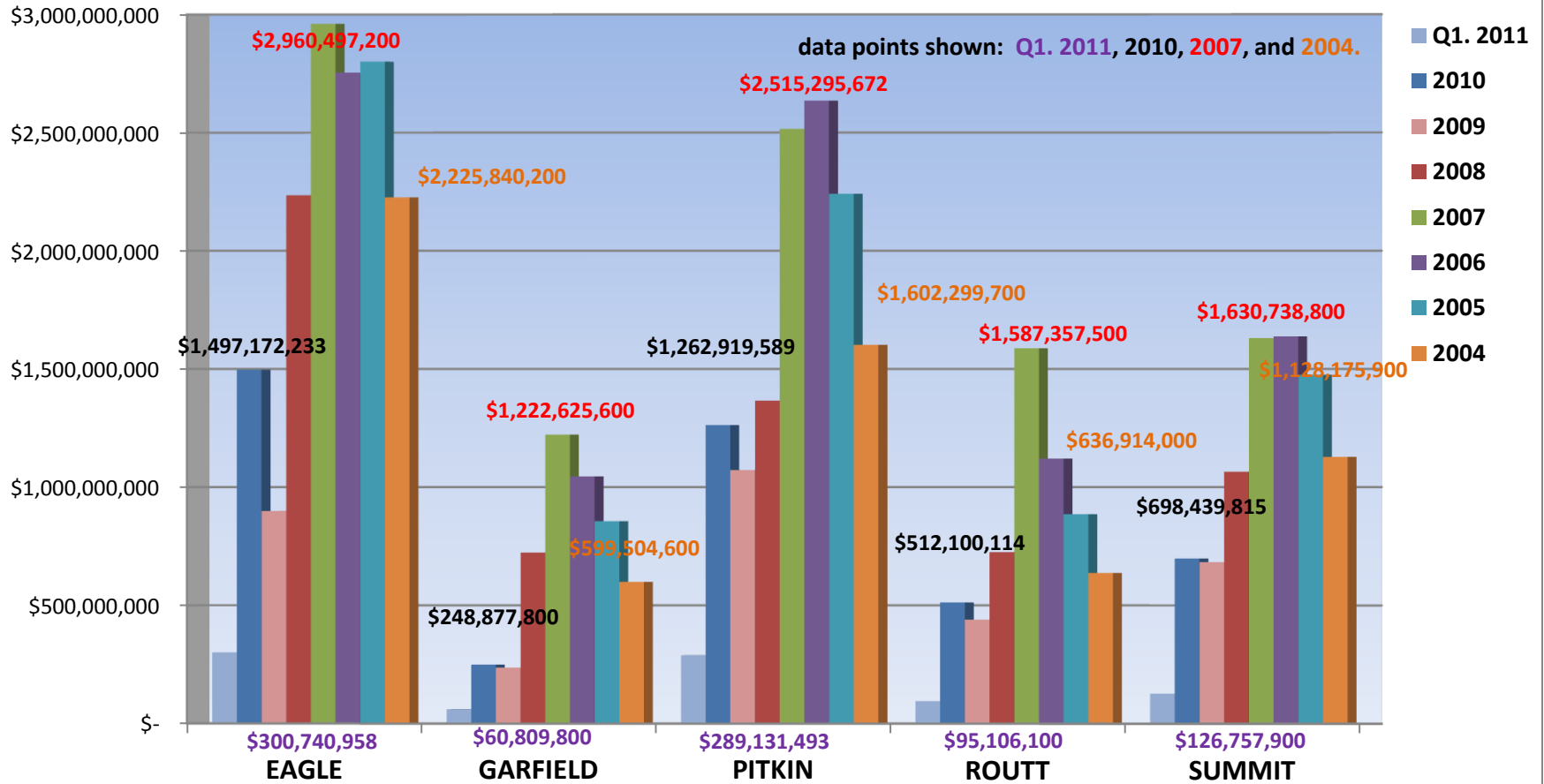


## Gross Sales Transaction Summary: All Transactions Recorded from 2004 through 2011



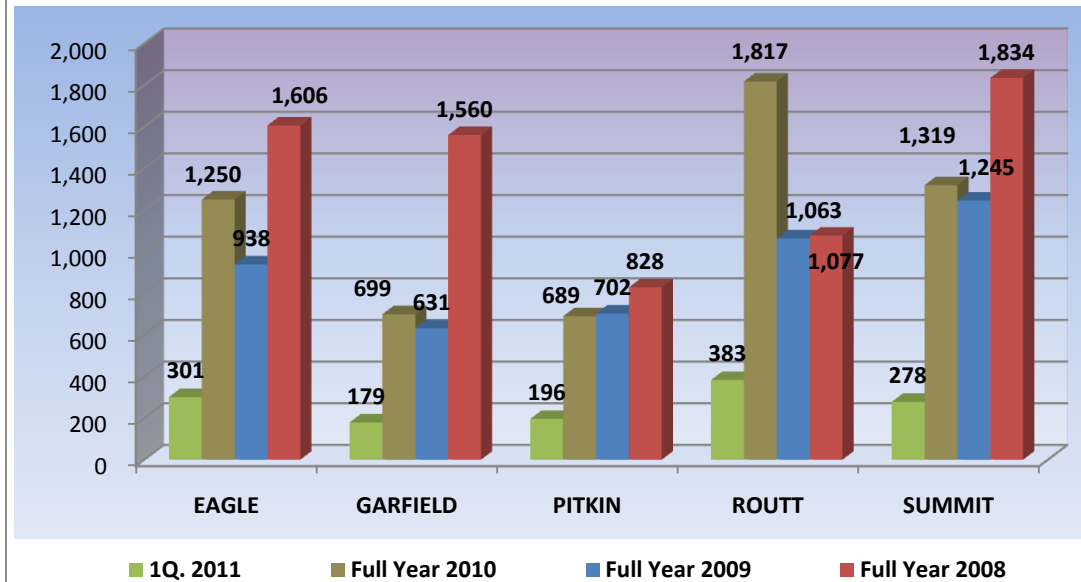
Eagle, Garfield, Pitkin, Routt & Summit County Gross Recorded Real Estate Sales Volume - All Transactions\*  
 \*Pitkin County & Routt County include Interval/Timeshare transactions in Gross Volume



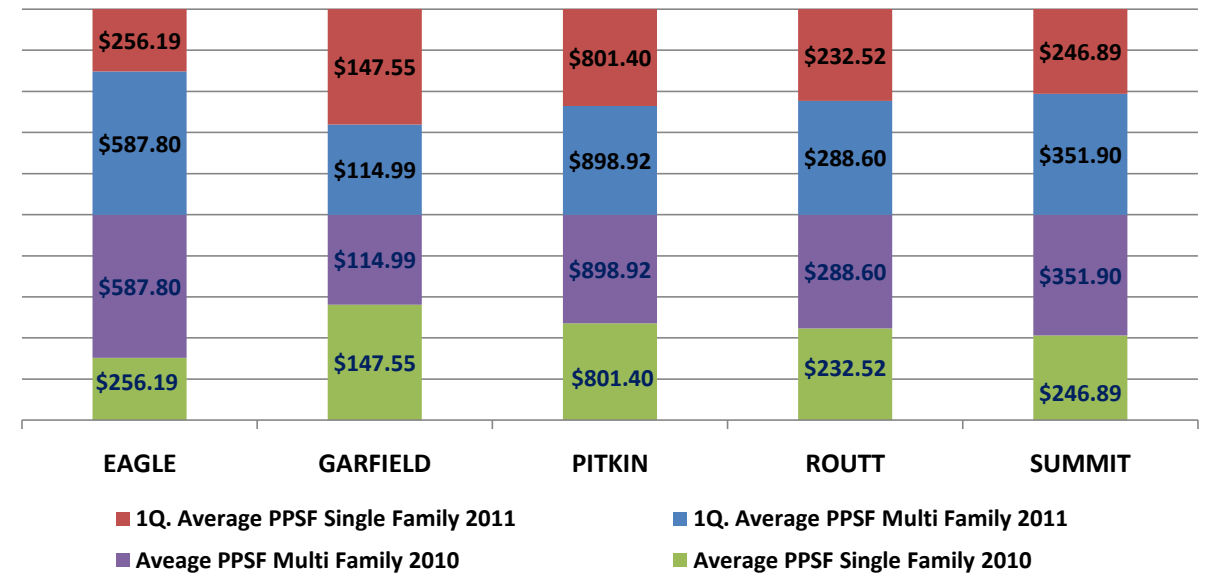
Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Breckenridge, Dillon, Eagle, Frisco, Glenwood Springs, Steamboat Springs & Vail.

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**Number of Recorded Sales Transactions by County:  
2008 through 2011**



**2010 vs. 2011 Average Price Per Square Foot Sales Summary:  
Single Family and Multi-Family Property Types**

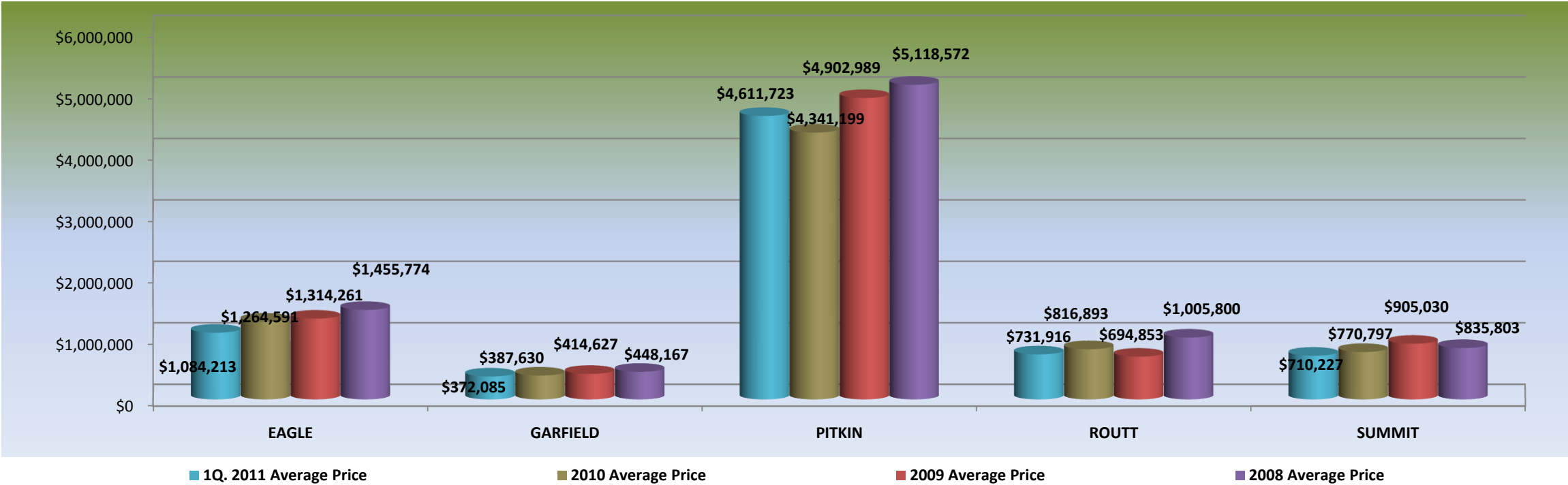


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### Average Sales Price for Single Family Residences by County: 2008 through 2011

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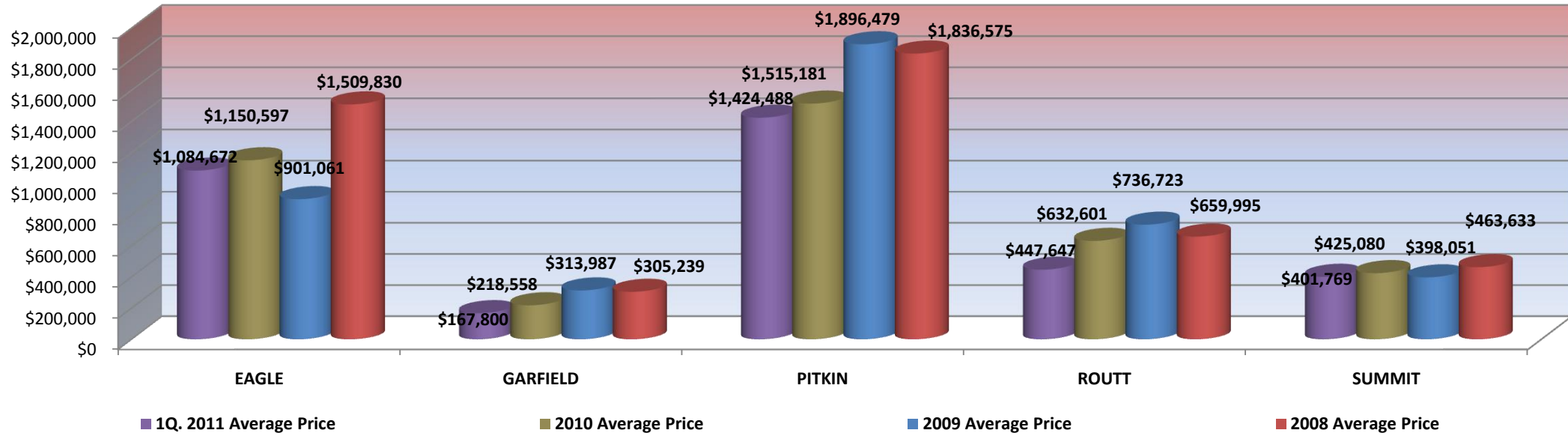
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### Average Sales Price for Multi-Family Residences by County: 2008 through 2011

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Number of Transactions: % Overall number of transactions shows each county's percentage of the total gross volume transacted.							
County:	YTD. # Trans. 2011	YTD. % Overall # Trans. 2011	# Trans. 2010	% Overall # Trans. 2010	# Trans. 2009	% Overall # Trans. 2009	% Change 2010 vs. 2009
EAGLE	301	22.51%	1,250	21.65%	938	20.48%	33.26%
GARFIELD	179	13.39%	699	12.11%	631	13.78%	10.78%
PITKIN	196	14.66%	689	11.93%	702	15.33%	-1.85%
ROUTT	383	28.65%	1,817	31.47%	1,063	23.21%	70.93%
SUMMIT	278	20.79%	1,319	22.84%	1,245	27.19%	5.94%
<b>Grand Total:</b>	<b>1,337</b>	<b>100.00%</b>	<b>5,774</b>	<b>100.00%</b>	<b>4,579</b>	<b>100.00%</b>	<b>26.10%</b>

\*Routt County and Pitkin County Transactions include Interval/Timeshare Recordings for 2010 & 2009. See your Individual County Breakdowns for additional clarification.

Single Family Average Price Index: % Gross number of Transactions shows the percentage of Gross Volume # Transactions accounted for by Single											
County:	YTD. Average Price 2011	YTD. Average Price Rank: 2011	YTD. # Trans. 2011	YTD. % Gross # Trans: 2011	Average Price 2010	# Trans. 2010	% Gross # Trans: 2010	Average Price 2009	# Trans. 2009	% Gross # Trans: 2009	Avg. Price % Change 2010 vs. 2009
EAGLE	\$1,084,213	2	89	29.57%	\$1,264,591	428	34.24%	\$1,314,261	238	25.37%	-3.78%
GARFIELD	\$372,085	5	113	63.13%	\$387,630	461	65.95%	\$414,627	264	41.84%	-6.51%
PITKIN	\$4,611,723	1	38	19.39%	\$4,341,199	143	20.75%	\$4,902,989	73	10.40%	-11.46%
ROUTT	\$731,916	3	55	14.36%	\$816,893	192	10.57%	\$694,853	109	10.25%	17.56%
SUMMIT	\$710,227	4	74	26.62%	\$770,797	415	31.46%	\$905,030	242	19.44%	-14.83%

Multi Family Average Price Index: % Gross number of Transactions shows the percentage of Gross Volume # Transactions accounted for Multi-Fa											
County:	YTD. Average Price 2011	YTD. Average Price Rank: 2011	YTD. # Trans. 2011	YTD. % Gross # Trans: 2011	Average Price 2010	# Trans. 2010	% Gross # Trans: 2010	Average Price 2009	# Trans. 2009	% Gross # Trans: 2009	Avg. Price % Change 2010 vs. 2009
EAGLE	\$1,084,672	2	154	51.16%	\$1,150,597	599	47.92%	\$901,061	238	25.37%	27.69%
GARFIELD	\$167,800	5	20	11.17%	\$218,558	66	9.44%	\$313,987	64	10.14%	-30.39%
PITKIN	\$1,424,488	1	48	24.49%	\$1,515,181	153	22.21%	\$1,896,479	90	12.82%	-20.11%
ROUTT	\$447,647	3	57	14.88%	\$632,601	293	16.13%	\$736,723	121	11.38%	-14.13%
SUMMIT	\$401,769	4	139	50.00%	\$425,080	691	52.39%	\$398,051	385	30.92%	6.79%

Single Family & Multi Family Average Price Per Square Foot Comparison								
County:	YTD. 2011 Average Single Family PPSF	YTD. 2011 Average Multi Family PPSF	2010 Average Single Family PPSF	2010 Average Multi Family PPSF	2009 Average Single Family PPSF	2009 Average Multi Family PPSF	% Change 2010 vs. 2009 Single Family PPSF	% Change 2010 vs. 2009 Multi Family PPSF
EAGLE	\$256.19	\$587.80	\$320.54	\$641.95	\$346.40	\$529.02	-7.47%	21.35%
GARFIELD	\$147.55	\$114.99	\$176.68	\$169.71	\$201.07	\$200.95	-12.13%	-15.55%
PITKIN	\$801.40	\$898.92	\$921.81	\$881.10	\$998.24	\$1,021.08	-7.66%	-13.71%
ROUTT	\$232.52	\$288.60	\$278.91	\$323.19	\$303.09	\$292.50	-7.98%	10.49%
SUMMIT	\$246.89	\$351.90	\$269.13	\$360.47	\$305.11	\$341.07	-11.79%	5.69%

Number of Bank Sales Transactions							
County:	YTD. # Bank Trans. 2011	YTD. % Overall # Trans. 2011	# Bank Trans. 2010	% Overall # Trans. 2010	# Bank Trans. 2009	% Overall # Trans. 2009	% Change 2010 vs. 2009
EAGLE	54	17.94%	103	8.24%	17	1.81%	505.88%
GARFIELD	58	32.40%	134	19.17%	23	3.65%	482.61%
PITKIN	20	10.20%	13	1.89%	6	0.85%	116.67%
ROUTT	39	10.18%	83	4.57%	21	1.98%	295.24%
SUMMIT	34	12.23%	50	3.79%	14	1.12%	257.14%
<b>Grand Total:</b>	<b>205</b>	<b>15.33%</b>	<b>383</b>	<b>6.63%</b>	<b>81</b>	<b>1.77%</b>	<b>372.84%</b>

RED TEXT SHOWS A DECLINE VS. THE PREVIOUS ENTRY - GREEN TEXT SHOWS A RISE VS. THE PREVIOUS ENTRY:

New Construction Sales Volume - All Property Types: Calculated by Gross Volume										
County:	YTD. Gross Sales New Const. 2011	YTD. # Trans New Const: 2011	YTD. % Gross Volume All Sales: 2011	Gross Sales New Const. 2010	# Trans New Const: 2010	% Gross Volume All Sales: 2010	Gross Sales New Const. 2009	# Trans New Const: 2009	% Gross Volume All Sales: 2009	% Change 2010 vs. 2009
EAGLE	\$73,073,100	51	4.88%	\$471,031,150	219	31.46%	\$230,993,194	174	7.80%	103.92%
GARFIELD	\$6,018,300	16	2.42%	\$40,281,800	101	16.19%	\$47,168,400	108	3.86%	-14.60%
PITKIN	\$14,674,900	3	1.16%	\$159,441,390	22	12.62%	\$251,641,488	45	10.00%	-36.64%
ROUTT	\$20,927,500	18	4.09%	\$125,782,200	144	24.56%	\$113,078,100	118	7.12%	11.23%
SUMMIT	\$25,817,800	26	3.70%	\$131,317,000	118	18.80%	\$175,603,400	172	10.77%	-25.22%
<b>Grand Total:</b>	<b>\$140,511,600</b>	<b>114</b>	<b>3.33%</b>	<b>\$927,853,540</b>	<b>604</b>	<b>21.99%</b>	<b>\$818,484,582</b>	<b>617</b>	<b>8.25%</b>	<b>13.36%</b>

Note - YTD. 2011 New Construction Totals for Pitkin County Including Fractional Sales are: 51 transactions with \$28,560,500 in Gross Volume - Totals for Routt County Including Fractional Sales are: 209 transactions with \$29,726,000 in Gross Volume  
Data is collected from the Eagle, Garfield, Pitkin, Routt & Summit County Clerk & Recorder's Office & Assessor's Office. Data is deemed reliable but not guaranteed.



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**Monthly Gross Volume Transaction Report - All Recorded Transactions \***

2011	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 86,162,658	\$ 82,622,700	\$ 131,955,600										\$ 300,740,958
GARFIELD	\$ 17,481,300	\$ 16,374,200	\$ 26,954,300										\$ 60,809,800
PITKIN	\$ 84,137,903	\$ 115,915,853	\$ 89,077,737										\$ 289,131,493
ROUETT	\$ 42,060,200	\$ 21,041,600	\$ 32,004,300										\$ 95,106,100
SUMMIT	\$ 43,547,400	\$ 38,351,800	\$ 44,858,700										\$ 126,757,900
<b>Grand Total:</b>	<b>\$ 273,389,461</b>	<b>\$ 274,306,153</b>	<b>\$ 324,850,637</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 872,546,251</b>
2010	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 86,864,200	\$ 100,161,634	\$ 131,701,100	\$ 130,653,350	\$ 124,810,690	\$ 141,821,150	\$ 88,131,800	\$ 101,212,200	\$ 235,695,303	\$ 133,924,900	\$ 113,577,217	\$ 108,618,689	\$ 1,497,172,233
GARFIELD	\$ 11,461,500	\$ 12,503,900	\$ 24,342,200	\$ 21,940,200	\$ 17,487,500	\$ 20,376,300	\$ 24,709,600	\$ 21,049,700	\$ 17,782,700	\$ 20,320,900	\$ 19,163,600	\$ 37,739,700	\$ 248,877,800
PITKIN	\$ 55,349,360	\$ 49,136,999	\$ 103,247,244	\$ 168,793,594	\$ 81,899,335	\$ 115,390,224	\$ 74,155,436	\$ 74,470,199	\$ 99,756,099	\$ 197,043,696	\$ 118,441,223	\$ 125,236,180	\$ 1,262,919,589
ROUETT	\$ 49,807,800	\$ 32,234,900	\$ 43,661,200	\$ 53,646,200	\$ 40,211,100	\$ 35,689,200	\$ 36,925,400	\$ 46,343,500	\$ 50,689,800	\$ 41,353,400	\$ 27,275,714	\$ 54,261,900	\$ 512,100,114
SUMMIT	\$ 30,051,500	\$ 36,036,515	\$ 37,425,700	\$ 40,792,200	\$ 63,039,000	\$ 83,871,000	\$ 38,565,100	\$ 79,753,200	\$ 78,228,400	\$ 79,749,200	\$ 60,172,900	\$ 70,755,100	\$ 698,439,815
<b>Grand Total:</b>	<b>\$ 233,534,360</b>	<b>\$ 230,073,948</b>	<b>\$ 340,377,444</b>	<b>\$ 415,825,544</b>	<b>\$ 327,447,625</b>	<b>\$ 397,147,874</b>	<b>\$ 262,487,336</b>	<b>\$ 322,828,799</b>	<b>\$ 482,152,302</b>	<b>\$ 472,392,096</b>	<b>\$ 338,630,654</b>	<b>\$ 396,611,569</b>	<b>\$ 4,219,509,551</b>
2009	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 40,487,500	\$ 56,760,800	\$ 59,372,400	\$ 57,947,000	\$ 70,751,600	\$ 95,286,400	\$ 59,677,500	\$ 91,791,200	\$ 100,847,572	\$ 96,167,100	\$ 82,428,395	\$ 86,926,716	\$ 898,444,183
GARFIELD	\$ 16,624,800	\$ 14,143,900	\$ 10,759,800	\$ 20,680,100	\$ 15,653,500	\$ 28,415,500	\$ 24,760,700	\$ 21,537,650	\$ 17,315,200	\$ 18,898,900	\$ 13,072,600	\$ 34,301,900	\$ 236,164,550
PITKIN	\$ 115,936,999	\$ 106,356,206	\$ 46,906,531	\$ 74,009,706	\$ 64,477,218	\$ 63,784,489	\$ 126,622,273	\$ 56,984,673	\$ 128,180,662	\$ 126,613,840	\$ 81,433,876	\$ 81,241,755	\$ 1,072,548,228
ROUETT	\$ 23,760,700	\$ 12,071,300	\$ 19,894,200	\$ 27,469,200	\$ 17,799,200	\$ 30,581,700	\$ 35,618,400	\$ 33,040,500	\$ 27,238,500	\$ 39,111,000	\$ 89,994,700	\$ 83,194,900	\$ 439,774,300
SUMMIT	\$ 32,813,600	\$ 27,246,500	\$ 37,878,500	\$ 37,792,900	\$ 63,752,300	\$ 34,049,300	\$ 47,401,000	\$ 60,975,000	\$ 81,015,200	\$ 92,709,100	\$ 64,690,000	\$ 102,685,700	\$ 683,009,100
<b>Grand Total:</b>	<b>\$ 229,623,599</b>	<b>\$ 216,578,706</b>	<b>\$ 174,811,431</b>	<b>\$ 217,898,906</b>	<b>\$ 232,433,818</b>	<b>\$ 252,117,389</b>	<b>\$ 294,079,873</b>	<b>\$ 264,329,023</b>	<b>\$ 354,597,134</b>	<b>\$ 373,499,940</b>	<b>\$ 331,619,571</b>	<b>\$ 388,350,971</b>	<b>\$ 3,329,940,361</b>
2008	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 124,253,400	\$ 207,081,600	\$ 228,388,700	\$ 137,700,500	\$ 158,543,900	\$ 188,121,300	\$ 243,432,100	\$ 211,288,800	\$ 169,448,700	\$ 167,365,200	\$ 174,144,400	\$ 225,150,500	\$ 2,234,919,100
GARFIELD	\$ 69,205,900	\$ 102,818,300	\$ 48,078,900	\$ 85,697,500	\$ 61,858,400	\$ 72,589,200	\$ 68,893,800	\$ 56,415,900	\$ 55,872,200	\$ 35,180,900	\$ 28,896,600	\$ 37,660,100	\$ 723,167,700
PITKIN	\$ 127,200,000	\$ 131,485,356	\$ 99,420,211	\$ 135,416,272	\$ 114,382,832	\$ 108,918,961	\$ 124,468,744	\$ 160,520,602	\$ 100,587,424	\$ 86,525,189	\$ 64,790,663	\$ 112,026,684	\$ 1,365,742,938
ROUETT	\$ 80,775,200	\$ 59,799,800	\$ 52,278,700	\$ 67,237,500	\$ 68,152,000	\$ 101,755,200	\$ 71,139,100	\$ 58,864,100	\$ 37,364,200	\$ 49,635,100	\$ 37,955,800	\$ 40,144,500	\$ 725,101,200
SUMMIT	\$ 85,497,600	\$ 64,539,900	\$ 95,396,600	\$ 94,201,300	\$ 95,667,500	\$ 92,536,900	\$ 80,686,100	\$ 92,825,200	\$ 127,090,100	\$ 118,230,800	\$ 58,002,400	\$ 61,054,700	\$ 1,065,729,100
<b>Grand Total:</b>	<b>\$ 486,932,100</b>	<b>\$ 565,724,956</b>	<b>\$ 523,563,111</b>	<b>\$ 520,253,072</b>	<b>\$ 498,604,632</b>	<b>\$ 563,921,561</b>	<b>\$ 588,619,844</b>	<b>\$ 579,914,602</b>	<b>\$ 490,362,624</b>	<b>\$ 456,937,189</b>	<b>\$ 363,789,863</b>	<b>\$ 476,036,484</b>	<b>\$ 6,114,660,038</b>
2007	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 173,416,500	\$ 253,057,700	\$ 266,688,300	\$ 233,926,100	\$ 301,894,600	\$ 332,660,200	\$ 190,341,400	\$ 313,687,200	\$ 260,515,200	\$ 215,096,100	\$ 216,475,200	\$ 202,738,700	\$ 2,960,497,200
GARFIELD	\$ 92,346,900	\$ 53,852,300	\$ 93,135,200	\$ 98,420,300	\$ 121,937,600	\$ 106,104,300	\$ 157,463,100	\$ 103,403,600	\$ 94,217,300	\$ 104,331,100	\$ 72,937,800	\$ 124,476,100	\$ 1,222,625,600
PITKIN	\$ 253,209,100	\$ 192,612,800	\$ 314,055,100	\$ 199,652,800	\$ 283,447,100	\$ 185,157,053	\$ 162,282,203	\$ 204,482,116	\$ 242,000,100	\$ 183,364,750	\$ 107,699,050	\$ 187,333,500	\$ 2,515,295,672
ROUETT	\$ 100,388,000	\$ 74,817,700	\$ 141,794,800	\$ 154,031,800	\$ 205,527,100	\$ 151,501,800	\$ 176,003,400	\$ 152,660,300	\$ 132,588,800	\$ 100,504,000	\$ 89,777,000	\$ 107,762,800	\$ 1,587,357,500
SUMMIT	\$ 82,933,400	\$ 88,392,000	\$ 92,555,500	\$ 133,878,100	\$ 158,745,300	\$ 141,802,500	\$ 138,251,700	\$ 186,302,600	\$ 168,704,900	\$ 146,546,900	\$ 156,934,000	\$ 135,691,900	\$ 1,630,738,800
<b>Grand Total:</b>	<b>\$ 702,293,900</b>	<b>\$ 662,732,500</b>	<b>\$ 908,228,900</b>	<b>\$ 819,909,100</b>	<b>\$ 1,071,551,700</b>	<b>\$ 917,225,853</b>	<b>\$ 824,341,803</b>	<b>\$ 960,535,816</b>	<b>\$ 898,026,300</b>	<b>\$ 749,842,850</b>	<b>\$ 643,823,050</b>	<b>\$ 758,003,000</b>	<b>\$ 9,916,514,772</b>
2006	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 138,340,500	\$ 149,697,700	\$ 238,965,700	\$ 183,511,300	\$ 257,872,000	\$ 277,390,500	\$ 214,424,600	\$ 258,099,400	\$ 259,621,200	\$ 228,350,800	\$ 298,677,400	\$ 249,220,500	\$ 2,754,171,600
GARFIELD	\$ 53,279,100	\$ 41,301,100	\$ 87,858,300	\$ 66,939,000	\$ 96,372,600	\$ 89,135,600	\$ 100,260,500	\$ 101,278,900	\$ 91,258,700	\$ 85,807,900	\$ 127,843,600	\$ 104,042,100	\$ 1,045,377,400
PITKIN	\$ 115,041,800	\$ 120,991,200	\$ 229,999,495	\$ 209,745,400	\$ 204,616,000	\$ 374,564,400	\$ 156,110,700	\$ 230,672,700	\$ 231,032,300	\$ 289,639,700	\$ 232,286,000	\$ 240,467,800	\$ 2,635,167,495
ROUETT	\$ 47,741,500	\$ 48,469,000	\$ 76,032,100	\$ 68,152,500	\$ 88,595,100	\$ 93,477,400	\$ 102,809,200	\$ 101,555,363	\$ 133,075,900	\$ 124,721,400	\$ 138,544,400	\$ 97,862,200	\$ 1,121,036,063
SUMMIT	\$ 85,701,700	\$ 76,698,900	\$ 108,018,500	\$ 110,949,200	\$ 137,133,800	\$ 162,725,600	\$ 122,097,500	\$ 130,811,400	\$ 219,939,000	\$ 188,770,200	\$ 138,233,900	\$ 156,795,100	\$ 1,637,874,800
<b>Grand Total:</b>	<b>\$ 440,104,600</b>	<b>\$ 437,157,900</b>	<b>\$ 740,874,095</b>	<b>\$ 639,297,400</b>	<b>\$ 784,589,500</b>	<b>\$ 997,293,500</b>	<b>\$ 695,702,500</b>	<b>\$ 822,417,763</b>	<b>\$ 934,927,100</b>	<b>\$ 917,290,000</b>	<b>\$ 935,585,300</b>	<b>\$ 848,387,700</b>	<b>\$ 9,193,627,358</b>

**Gross Transaction Report Summary & Year-To-Date Comparison: 2004 Through 2010**

County:	Period: YTD. 2011	Period: YTD. 2010	% Change 2011 vs. 2010	Full Year 2010	Full Year 2009	Full Year 2008	Full Year 2007	Full Year 2006	Full Year 2005	Full Year 2004
EAGLE	\$ 300,740,958	\$ 318,726,934	-5.64%	\$ 1,497,172,233	\$ 898,444,183	\$ 2,234,919,100	\$ 2,960,497,200	\$ 2,754,171,600	\$ 2,800,249,502	\$ 2,225,840,200
GARFIELD	\$ 60,809,800	\$ 48,307,600	25.88%	\$ 248,877,800	\$ 236,164,550	\$ 723,167,700	\$ 1,222,625,600	\$ 1,045,377,400	\$ 855,966,600	\$ 599,504,600
PITKIN	\$ 289,131,493	\$ 207,733,603	39.16%	\$ 1,262,919,589	\$ 1,072,548,228	\$ 1,365,742,938	\$ 2,515,295,672	\$ 2,635,167,495	\$ 2,240,931,000	\$ 1,602,299,700
ROUETT	\$ 95,106,100	\$ 125,703,900	-24.34%	\$ 512,100,114	\$ 439,774,300	\$ 725,101,200	\$ 1,587,357,500	\$ 1,121,036,063	\$ 885,907,100	\$ 636,914,000
SUMMIT	\$ 126,757,900	\$ 103,513,715	22.46%	\$ 698,439,815	\$ 683,009,100	\$ 1,065,729,100	\$ 1,630,738,800	\$ 1,637,874,800	\$ 1,474,997,499	\$ 1,128,175,900
<b>Grand Total:</b>	<b>\$ 872,546,251</b>	<b>\$ 803,985,752</b>	<b>8.53%</b>	<b>\$ 4,219,509,551</b>	<b>\$ 3,329,940,361</b>	<b>\$ 6,114,660,038</b>	<b>\$ 9,916,514,772</b>	<b>\$ 9,193,627,358</b>	<b>\$ 8,258,051,701</b>	<b>\$ 6,192,734,400</b>

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\* Pitkin and Routt Counties Include Interval/Timeshare units in Gross Volume Transactions.

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