Local Market Update for August 2016A Research Tool Provided by the Colorado Association of REALTORS®



80487

Single Family	August			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 8-2015	Thru 8-2016	Percent Change from Previous Year	
New Listings	28	38	+ 35.7%	286	305	+ 6.6%	
Sold Listings	16	18	+ 12.5%	115	120	+ 4.3%	
Median Sales Price*	\$767,500	\$770,000	+ 0.3%	\$595,000	\$725,000	+ 21.8%	
Average Sales Price*	\$1,053,391	\$1,589,408	+ 50.9%	\$819,717	\$1,044,604	+ 27.4%	
Percent of List Price Received*	96.1%	93.2%	- 3.0%	96.1%	95.9%	- 0.2%	
Days on Market Until Sale	200	159	- 20.5%	173	167	- 3.5%	
Inventory of Homes for Sale	226	231	+ 2.2%				
Months Supply of Inventory	14.1	13.9	- 1.4%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 8-2015	Thru 8-2016	Percent Change from Previous Year
New Listings	63	58	- 7.9%	464	465	+ 0.2%
Sold Listings	44	43	- 2.3%	257	260	+ 1.2%
Median Sales Price*	\$339,600	\$315,000	- 7.2%	\$325,000	\$350,000	+ 7.7%
Average Sales Price*	\$431,608	\$405,872	- 6.0%	\$438,385	\$441,861	+ 0.8%
Percent of List Price Received*	95.1%	96.1%	+ 1.1%	95.7%	96.3%	+ 0.6%
Days on Market Until Sale	202	167	- 17.3%	186	161	- 13.4%
Inventory of Homes for Sale	332	295	- 11.1%			
Months Supply of Inventory	9.4	8.3	- 11.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

Median Sales Price - Single Family Rolling 12-Month Calculation

\$400,000

\$300,000

1-2011

1-2012

1-2013

1-2014

1-2015

1-2016

80487 — \$800,000 \$700,000 \$600,000 \$500,000

Median Sales Price - Townhouse-Condo

