Local Market Update for July 2016 A Research Tool Provided by the Colorado Association of REALTORS®



80487

Single Family	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 7-2015	Thru 7-2016	Percent Change from Previous Year
New Listings	49	30	- 38.8%	249	217	- 12.9%
Sold Listings	26	20	- 23.1%	99	102	+ 3.0%
Median Sales Price*	\$599,500	\$651,400	+ 8.7%	\$570,000	\$719,700	+ 26.3%
Average Sales Price*	\$758,300	\$904,515	+ 19.3%	\$781,952	\$948,462	+ 21.3%
Percent of List Price Received*	95.9%	97.9%	+ 2.1%	96.1%	96.4%	+ 0.3%
Days on Market Until Sale	124	119	- 4.0%	169	168	- 0.6%
Inventory of Homes for Sale	238	173	- 27.3%			
Months Supply of Inventory	14.6	10.5	- 28.1%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 7-2015	Thru 7-2016	Percent Change from Previous Year
New Listings	65	38	- 41.5%	398	347	- 12.8%
Sold Listings	43	35	- 18.6%	213	216	+ 1.4%
Median Sales Price*	\$330,000	\$295,000	- 10.6%	\$324,000	\$354,250	+ 9.3%
Average Sales Price*	\$404,602	\$364,481	- 9.9%	\$439,784	\$450,303	+ 2.4%
Percent of List Price Received*	96.2%	96.0%	- 0.2%	95.8%	96.3%	+ 0.5%
Days on Market Until Sale	182	133	- 26.9%	182	160	- 12.1%
Inventory of Homes for Sale	335	269	- 19.7%			
Months Supply of Inventory	9.6	7.6	- 20.8%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

