Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



80487

Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	29	18	- 37.9%	333	346	+ 3.9%
Sold Listings	27	20	- 25.9%	166	166	0.0%
Median Sales Price*	\$785,000	\$820,000	+ 4.5%	\$608,500	\$770,000	+ 26.5%
Average Sales Price*	\$1,009,796	\$875,625	- 13.3%	\$886,006	\$1,043,664	+ 17.8%
Percent of List Price Received*	94.2%	96.4%	+ 2.3%	95.7%	95.8%	+ 0.1%
Days on Market Until Sale	172	148	- 14.0%	177	168	- 5.1%
Inventory of Homes for Sale	200	186	- 7.0%			
Months Supply of Inventory	11.9	11.4	- 4.2%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	48	46	- 4.2%	556	553	- 0.5%
Sold Listings	42	44	+ 4.8%	349	362	+ 3.7%
Median Sales Price*	\$307,500	\$376,250	+ 22.4%	\$325,000	\$353,000	+ 8.6%
Average Sales Price*	\$389,826	\$412,157	+ 5.7%	\$426,145	\$440,590	+ 3.4%
Percent of List Price Received*	95.9%	96.3%	+ 0.4%	95.9%	96.3%	+ 0.4%
Days on Market Until Sale	178	183	+ 2.8%	179	161	- 10.1%
Inventory of Homes for Sale	310	247	- 20.3%			
Months Supply of Inventory	8.7	6.8	- 21.8%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

Median Sales Price – Single Family Rolling 12-Month Calculation

1-2011

1-2012

\$800,000 \$700,000 \$600,000 \$400,000 \$300,000

1-2013

1-2014

1-2015

1-2016

Median Sales Price – Townhouse-Condo

