Local Market Update for May 2017 A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	15	9	- 40.0%	43	26	- 39.5%
Sold Listings	6	2	- 66.7%	20	7	- 65.0%
Median Sales Price*	\$469,590	\$263,000	- 44.0%	\$391,250	\$360,000	- 8.0%
Average Sales Price*	\$684,697	\$263,000	- 61.6%	\$496,759	\$787,618	+ 58.6%
Percent of List Price Received*	96.0%	97.9%	+ 2.0%	96.6%	95.1%	- 1.6%
Days on Market Until Sale	267	296	+ 10.9%	198	242	+ 22.2%
Inventory of Homes for Sale	34	33	- 2.9%			
Months Supply of Inventory	6.9	7.4	+ 7.2%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date			
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year	
New Listings	4	6	+ 50.0%	18	9	- 50.0%	
Sold Listings	4	2	- 50.0%	8	5	- 37.5%	
Median Sales Price*	\$182,250	\$209,250	+ 14.8%	\$170,500	\$194,000	+ 13.8%	
Average Sales Price*	\$186,125	\$209,250	+ 12.4%	\$174,675	\$186,700	+ 6.9%	
Percent of List Price Received*	99.4%	97.2%	- 2.2%	98.6%	97.5%	- 1.1%	
Days on Market Until Sale	105	64	- 39.0%	85	87	+ 2.4%	
Inventory of Homes for Sale	6	3	- 50.0%				
Months Supply of Inventory	2.5	1.1	- 56.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

