

# Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



STEAMBOAT SPRINGS  
BOARD of REALTORS®

# 80467

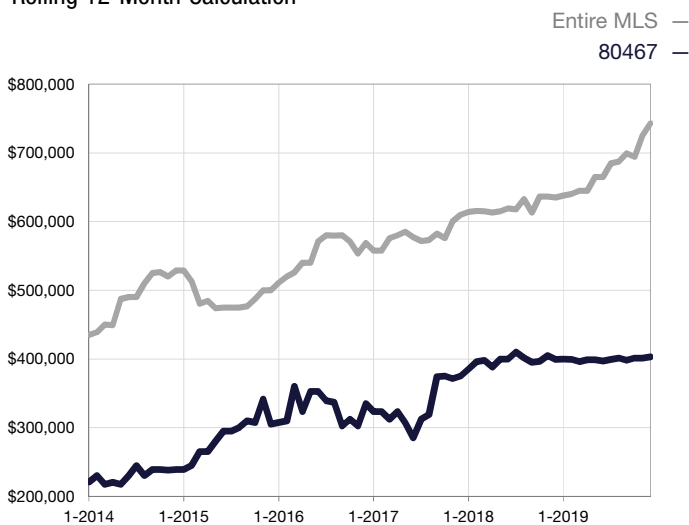
| Single Family                   | December  |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018      | 2019             | Percent Change from Previous Year | Thru 12-2018 | Thru 12-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 2         | 2                | 0.0%                              | 88           | 71               | - 19.3%                           |
| Sold Listings                   | 3         | 8                | + 166.7%                          | 47           | 57               | + 21.3%                           |
| Median Sales Price*             | \$330,000 | <b>\$417,500</b> | + 26.5%                           | \$399,500    | <b>\$403,000</b> | + 0.9%                            |
| Average Sales Price*            | \$521,667 | <b>\$611,306</b> | + 17.2%                           | \$429,880    | <b>\$543,497</b> | + 26.4%                           |
| Percent of List Price Received* | 106.5%    | <b>94.0%</b>     | - 11.7%                           | 97.9%        | <b>96.2%</b>     | - 1.7%                            |
| Days on Market Until Sale       | 76        | <b>116</b>       | + 52.6%                           | 69           | <b>124</b>       | + 79.7%                           |
| Inventory of Homes for Sale     | 38        | <b>24</b>        | - 36.8%                           | --           | --               | --                                |
| Months Supply of Inventory      | 8.9       | <b>5.1</b>       | - 42.7%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | December  |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018      | 2019             | Percent Change from Previous Year | Thru 12-2018 | Thru 12-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 1         | 0                | - 100.0%                          | 30           | 24               | - 20.0%                           |
| Sold Listings                   | 2         | 2                | 0.0%                              | 19           | 23               | + 21.1%                           |
| Median Sales Price*             | \$240,250 | <b>\$257,500</b> | + 7.2%                            | \$250,000    | <b>\$247,000</b> | - 1.2%                            |
| Average Sales Price*            | \$240,250 | <b>\$257,500</b> | + 7.2%                            | \$237,026    | <b>\$236,761</b> | - 0.1%                            |
| Percent of List Price Received* | 97.4%     | <b>96.7%</b>     | - 0.7%                            | 98.2%        | <b>97.6%</b>     | - 0.6%                            |
| Days on Market Until Sale       | 74        | <b>109</b>       | + 47.3%                           | 45           | <b>76</b>        | + 68.9%                           |
| Inventory of Homes for Sale     | 8         | <b>2</b>         | - 75.0%                           | --           | --               | --                                |
| Months Supply of Inventory      | 3.8       | <b>1.0</b>       | - 73.7%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

