## **Local Market Update for November 2017**

A Research Tool Provided by the Colorado Association of REALTORS®



## 80467

Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	2	1	- 50.0%	83	59	- 28.9%
Sold Listings	8	5	- 37.5%	60	45	- 25.0%
Median Sales Price*	\$346,000	\$315,000	- 9.0%	\$323,500	\$373,000	+ 15.3%
Average Sales Price*	\$331,997	\$367,500	+ 10.7%	\$375,493	\$415,985	+ 10.8%
Percent of List Price Received*	96.3%	94.7%	- 1.7%	95.6%	96.0%	+ 0.4%
Days on Market Until Sale	127	200	+ 57.5%	97	131	+ 35.1%
Inventory of Homes for Sale	15	16	+ 6.7%			
Months Supply of Inventory	2.7	3.8	+ 40.7%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	4	0	- 100.0%	33	24	- 27.3%
Sold Listings	0	2		27	23	- 14.8%
Median Sales Price*	\$0	\$240,000		\$170,000	\$217,400	+ 27.9%
Average Sales Price*	\$0	\$240,000		\$166,737	\$229,430	+ 37.6%
Percent of List Price Received*	0.0%	93.2%		97.6%	96.0%	- 1.6%
Days on Market Until Sale	0	109		43	44	+ 2.3%
Inventory of Homes for Sale	4	1	- 75.0%			
Months Supply of Inventory	1.3	0.4	- 69.2%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

