Local Market Update for April 2017 A Research Tool Provided by the Colorado Association of REALTORS®



80487

| Single Family | April | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 4-2016 | Thru 4-2017 | Percent Change from Previous Year | |
| New Listings | 32 | 33 | + 3.1% | 100 | 121 | + 21.0% | |
| Sold Listings | 14 | 18 | + 28.6% | 35 | 55 | + 57.1% | |
| Median Sales Price* | \$793,200 | \$802,500 | + 1.2% | \$719,900 | \$770,000 | + 7.0% | |
| Average Sales Price* | \$843,457 | \$987,419 | + 17.1% | \$867,819 | \$1,053,517 | + 21.4% | |
| Percent of List Price Received* | 96.3% | 96.7% | + 0.4% | 96.1% | 95.9% | - 0.2% | |
| Days on Market Until Sale | 187 | 124 | - 33.7% | 177 | 157 | - 11.3% | |
| Inventory of Homes for Sale | 165 | 188 | + 13.9% | | | | |
| Months Supply of Inventory | 9.9 | 9.9 | 0.0% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | April | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 4-2016 | Thru 4-2017 | Percent Change from Previous Year | |
| New Listings | 46 | 36 | - 21.7% | 192 | 184 | - 4.2% | |
| Sold Listings | 37 | 30 | - 18.9% | 95 | 125 | + 31.6% | |
| Median Sales Price* | \$375,000 | \$460,000 | + 22.7% | \$362,000 | \$435,000 | + 20.2% | |
| Average Sales Price* | \$441,173 | \$742,759 | + 68.4% | \$475,652 | \$603,676 | + 26.9% | |
| Percent of List Price Received* | 97.2% | 95.9% | - 1.3% | 96.5% | 97.1% | + 0.6% | |
| Days on Market Until Sale | 164 | 137 | - 16.5% | 148 | 155 | + 4.7% | |
| Inventory of Homes for Sale | 282 | 270 | - 4.3% | | | | |
| Months Supply of Inventory | 8.1 | 7.0 | - 13.6% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation

Entire MLS -80487 — \$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017

Median Sales Price - Townhouse-Condo

