

# Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



STEAMBOAT SPRINGS  
BOARD of REALTORS®

# 80487

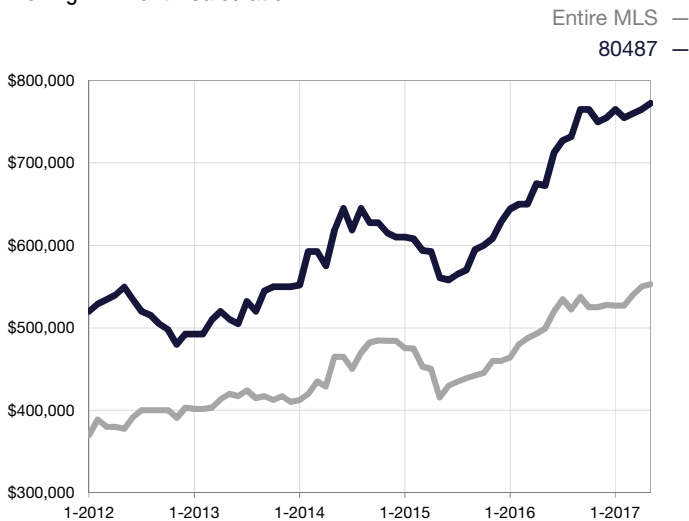
Single Family Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	64	47	- 26.6%	164	176	+ 7.3%
Sold Listings	17	28	+ 64.7%	52	83	+ 59.6%
Median Sales Price*	\$605,000	<b>\$897,500</b>	+ 48.3%	\$676,000	<b>\$770,000</b>	+ 13.9%
Average Sales Price*	\$661,282	<b>\$1,018,321</b>	+ 54.0%	\$800,297	<b>\$1,041,643</b>	+ 30.2%
Percent of List Price Received*	96.0%	<b>94.9%</b>	- 1.1%	96.1%	<b>95.5%</b>	- 0.6%
Days on Market Until Sale	163	<b>186</b>	+ 14.1%	172	<b>167</b>	- 2.9%
Inventory of Homes for Sale	192	<b>207</b>	+ 7.8%	--	--	--
Months Supply of Inventory	11.3	<b>10.4</b>	- 8.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	81	57	- 29.6%	273	242	- 11.4%
Sold Listings	39	38	- 2.6%	134	165	+ 23.1%
Median Sales Price*	\$360,000	<b>\$362,600</b>	+ 0.7%	\$361,000	<b>\$410,000</b>	+ 13.6%
Average Sales Price*	\$428,866	<b>\$415,608</b>	- 3.1%	\$462,035	<b>\$556,273</b>	+ 20.4%
Percent of List Price Received*	95.6%	<b>97.0%</b>	+ 1.5%	96.2%	<b>97.1%</b>	+ 0.9%
Days on Market Until Sale	189	<b>169</b>	- 10.6%	160	<b>157</b>	- 1.9%
Inventory of Homes for Sale	302	<b>284</b>	- 6.0%	--	--	--
Months Supply of Inventory	8.5	<b>7.3</b>	- 14.1%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

