

# Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



STEAMBOAT SPRINGS  
BOARD of REALTORS®

# 81639

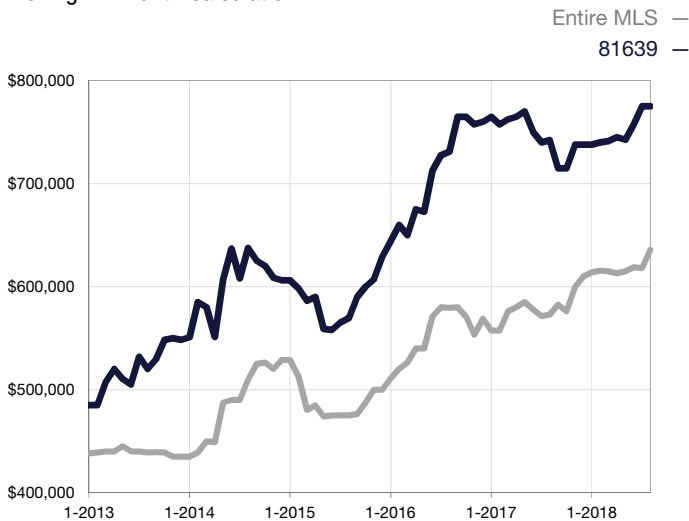
| Single Family<br>Key Metrics    | August    |                    |                                   | Year to Date |                    |                                   |
|---------------------------------|-----------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
|                                 | 2017      | 2018               | Percent Change from Previous Year | Thru 8-2017  | Thru 8-2018        | Percent Change from Previous Year |
| New Listings                    | 26        | 35                 | + 34.6%                           | 275          | 300                | + 9.1%                            |
| Sold Listings                   | 26        | 34                 | + 30.8%                           | 148          | 165                | + 11.5%                           |
| Median Sales Price*             | \$860,000 | <b>\$862,500</b>   | + 0.3%                            | \$700,000    | <b>\$800,000</b>   | + 14.3%                           |
| Average Sales Price*            | \$979,878 | <b>\$1,260,868</b> | + 28.7%                           | \$877,624    | <b>\$1,044,873</b> | + 19.1%                           |
| Percent of List Price Received* | 95.9%     | <b>96.1%</b>       | + 0.2%                            | 96.0%        | <b>96.2%</b>       | + 0.2%                            |
| Days on Market Until Sale       | 111       | 32                 | - 71.2%                           | 91           | 78                 | - 14.3%                           |
| Inventory of Homes for Sale     | 155       | 166                | + 7.1%                            | --           | --                 | --                                |
| Months Supply of Inventory      | 7.9       | 7.9                | 0.0%                              | --           | --                 | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo<br>Key Metrics  | August    |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2017      | 2018             | Percent Change from Previous Year | Thru 8-2017  | Thru 8-2018      | Percent Change from Previous Year |
| New Listings                    | 60        | 65               | + 8.3%                            | 528          | 500              | - 5.3%                            |
| Sold Listings                   | 70        | 49               | - 30.0%                           | 385          | 354              | - 8.1%                            |
| Median Sales Price*             | \$383,500 | <b>\$390,500</b> | + 1.8%                            | \$374,000    | <b>\$390,250</b> | + 4.3%                            |
| Average Sales Price*            | \$421,973 | <b>\$502,224</b> | + 19.0%                           | \$460,929    | <b>\$475,054</b> | + 3.1%                            |
| Percent of List Price Received* | 96.8%     | <b>96.8%</b>     | 0.0%                              | 96.9%        | <b>97.1%</b>     | + 0.2%                            |
| Days on Market Until Sale       | 101       | 68               | - 32.7%                           | 109          | 83               | - 23.9%                           |
| Inventory of Homes for Sale     | 289       | 249              | - 13.8%                           | --           | --               | --                                |
| Months Supply of Inventory      | 5.9       | 5.4              | - 8.5%                            | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

